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State Treasurer Richard Mourdock Announces \$1,565,000 Financing for Edwardsville Water Corporation Located in Georgetown, Indiana

Financing provided through the Indiana Bond Bank

INDIANAPOLIS (January 18, 2008) – State Treasurer Richard Mourdock, Chairman of the Indiana Bond Bank (IBB), announced \$1,565,000 financing for the Edwardsville Water Corporation located in Georgetown, Indiana.

“I am glad that the IBB was able to provide financial assistance for upgrades to the water treatment plant, which in turn provides improved services to customers at a lower cost,” stated Mourdock.

Edwardsville Water Corporation debt issuance of \$1,565,000 will consist of 20 year bonds with an interest rate of 3.4%. The proceeds from the bonds will be used to build a new water main and purchase other essential equipment related to the project.

The IBB, through the Water Utility Revenue Program, can assist not-for-profit utilities with long-term debt issued for multiple purposes, which is secured by future net revenues of the organization. By using the Water Utility Revenue Program through the IBB, utilities can have access to essential funds for immediate projects at competitive rates, if not lower, than others sources of financing.

“The Indiana Bond Bank is a great resource for not-for-profit utilities, local municipalities, and other public corporations needing assistance with the issuance of long-term debt,” stated Mourdock. “I am confident that the Indiana Bond Bank and the Water Utility Revenue Program will be a continued success for many years to come.”